



MARKET NOTES – 05.01.2021

- JPMorgan said that bitcoin could rise up to \$ 146,000 in the long run as it competes with gold as an "alternative" currency.
- Fitch revised the outlook for the global non-bank financial institutions industry to negative.
- According to the data announced by the CBRT, the real effective exchange rate based on the CPI was 62.34 in December.
- Trade Minister Ruhsar Pekcan announced that the tradesmen affected by the epidemic will receive 1,000 TL monthly, 3,000 TL in total direct income support in January, February and March.
- Turkey's crude steel output last year's January-November period rose by 4.9% on an annual basis to 32.4 million tons.
- British Finance Minister Altar announced a £ 4.6 billion support package for businesses affected by the latest epidemic measures.
- While many European countries are planning to extend their quarantine periods, the European Union announced that it requested 300 million doses of additional vaccine from Pfizer-Biontech.
- Retail sales in Germany increased 1.9% monthly and 55.6% annually in November, expectations are -2.0% and 3.9% respectively, previous data 2.6% and 8.6%.
- The unemployment rate in Germany was 6.1% in December, in line with the expectations.
- Dollar index moved between 89.56-89.84 today, the last level is 89.68.
- Bitcoin is traded in the range of 30,010-32,847 today, the last transaction price is 31,925.
- EUR / USD traded in the range of 1.2246-1.2290 today, the last trade price is 1.2268.
- GBP / USD traded in the range of 1.3555-1.3612 today, the last trade price is 1.3599.
- USD / TRY traded in the range of 7.3650-7.4299 today, the last transaction price is 7.4131.
- Oil prices are up again. Transactions executed at 49.52 in crude oil and 52.83 in brent oil.

In general, sales dominate the European markets today. DAX is down 0.39%, FTSE 100 is up 0.25% and CAC 40 is down 0.38%.

US indices are up again after yesterday's selloff. Dow Jones is up 0.45%, S&P 500 is up 0.44%, and Nasdaq is up 0.59%.

XAU/USD

Upward momentum in gold is strong. Today, the trading range is 1.934-1.952, while the last transaction price is 1.944. Resistance levels are 1.965 and 1.973, support levels are 1.930 and 1.910.

RESISTANCE 1 / 1.965 RESISTANCE 2 / 1.973

SUPPORT 1 / 1.930 SUPPORT 2 / 1.910



DAX

Today the trading range is 13.604-13.770, the last level is 13.673. Resistance levels are 13.798 and 13.904, support levels are 13.670 and 13.415.

RESISTANCE 1 / 13.798 RESISTANCE 2 / 13.904

SUPPORT 1 / 13.670 SUPPORT 2 / 13.415



• All the latest market values in the report refer to the values at the time of writing.



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