



---

## DAILY MARKET ANALYSIS –12.01.2021

### Agenda and Markets Overview

- While stock markets started the week with profit realizations, the dollar index continued to strengthen. The rise in oil prices lost momentum yesterday. Gold rose as high as 1,857 after testing its significant support at 1,817. Parallel to the upward movement in the dollar index, the USD / TRY parity also gained value and the 7.53 level was tested. Today and tomorrow, Trump's impeachment process will be followed by the markets. Until the inauguration on January 20, possible protests by Trump supporters in the US will continue to be a risk factor. Today, data flow is weak, and in the US, JOLTs job openings data will be followed.
- Democrats started the impeachment process of Trump on the accusation of provoking the attack on the Congress building, the impeachment vote is expected to take place tomorrow.
- Twitter announced that after closing Trump's account, 70,000 more accounts found to be linked to the Congressional raid were closed.
- It is commented that the Trump administration has laid land-mines on the US-China relationship with the new sanctions decisions taken before handing over the office to Biden.
- According to an FBI internal report obtained by ABC News, armed protests are planned by Trump supporters in all states in the US at least until the inauguration ceremony on January 20.
- In a statement made by the White House, it was stated that Trump has declared an "state of emergency" in order to make the necessary preparations for Biden's inauguration ceremony on January 20.
- The ongoing rise in the Dollar Index and the US 10-year Treasury bond interest rate that increased to 1.15% for the first time since March 2020 put pressure on gold prices, while the new stimulus package of the Biden administration, expected at the trillion dollar level, can support an upward movement in gold prices again.
- According to JPMorgan, who declared that the long-term price prediction in Bitcoin is 146 thousand dollars, approving an ETF (exchange traded fund) based on Bitcoin in the USA may create short-term pressure on the price of the popular crypto currency. However, the expectation of the institution is that such a development will have a positive effect on Bitcoin in the long run.
- Current account surplus in Japan by 2.34 trillion, the expectation is 1.17 trillion surplus, the previous data is 1.98 trillion surplus.
- Dollar index moved between 90.06-90.72 yesterday and closed at 90.44. Today the last level is 90.48. The dollar index has been rising for five consecutive days after dropping to the level of 89.16.
- Bitcoin was traded in the range of 30,411-38,217 yesterday, closing was 35,544. The last transaction price today is 35,867.
- The GBP / USD parity was traded between 1.3451-1.3568 yesterday, while closing was 1.3514. Today, the last transaction price is 1.3542.
- Oil prices started the day with a slight premium. Crude oil is traded at 52.45 and Brent oil at 55.81.

## Stock Markets

After the upward movement of the last week, there was a negative sentiment in the European markets yesterday. DAX dropped 0.80%, FTSE 100 1.09% and CAC 40 0.78%. In the futures market, DAX is up 0.18% and FTSE 100 is down 0.02%.

Markets in the USA started the new week with negative mood, due to the tense process in domestic politics, after the record closings of last week. Dow dropped 0.29%, S&P 500 0.66%, and Nasdaq 1.25%. In the futures market, Dow is up 0.09%, S&P 500 is up 0.10%, and Nasdaq is up 0.16%.

There is a positive mooded trading day in Asian markets. Nikkei is up 0.16%, Hang Seng is up 0.82% and Shanghai is up 1.40%.

## XAU/USD

Gold closed the day at 1.844 yesterday after testing the trend support (1.817) from March 2020, yesterday the trading range was 1.817-1.857. The last transaction price today is 1.856. Resistance levels 1.867 and 1.879, support levels 1.840 and 1.818

**RESISTANCE 1 / 1.867      RESISTANCE 2 / 1.879**  
**SUPPORT 1 / 1.840      SUPPORT 2 / 1.818**



## DAX

Yesterday, the trading range was 13.806-14.007, closing was 13.936. In futures market, the index is up 0.18%. Resistance levels 14.075 and 14.100, support levels 13.900 and 13.770.

**RESISTANCE 1 / 14.075    RESISTANCE 2 / 14.100**  
**SUPPORT 1 / 13.900    SUPPORT 2 / 13.770**



## EUR/USD

Yesterday, the trading range was 1.2132-1.2227, and closing was 1.2149. The last transaction price today is 1.2153. Resistance levels 1.2219 and 1.2250, support levels 1.2125 and 1.2060.

**RESISTANCE 1 / 1,2219    RESISTANCE 2 / 1,2250**  
**SUPPORT 1 / 1,2125    SUPPORT 2 / 1,2060**



## USD/TRY

Yesterday, the trading range was 7.3584-7.5321, and closing was 7.4733. The last transaction price today is 7.4544. The pair has been rising for three days in a row after falling as low as 7.2372. Resistance levels 7.5032 and 7.5310, support levels 7.3778 and 7.3400.

**RESISTANCE 1 / 7,5032      RESISTANCE 2 / 7,5310**  
**SUPPORT 1 / 7,3778      SUPPORT 2 / 7,3400**



- All the latest market values in the report refer to the values at the time of writing.

## ECONOMIC CALENDAR

| Date        | Country | Time  | Data                         | Forec. | Prev.  | Imp. |
|-------------|---------|-------|------------------------------|--------|--------|------|
| Jan 12, Tue | USA     | 14:00 | NFIB small business optimism |        | 101,40 | *    |
|             | USA     | 18:00 | JOLTs job openings           |        | 6,65   | ***  |



---

LEGAL DISCLAIMER: The texts, information and graphics in this report and the comments are the first sources available in good faith and their accuracy, validity and effectiveness, in short, in any form, form and name, without constituting any guarantee, guarantee, and only information on the basis of any decision. Compiled in order to obtain. From the comments in these reports; Efor Forex and its employees are not responsible for any damages that may arise in matters such as missing information and / or updates. Efor Forex can change and / or eliminate such information and recommendations at any time, in no way and in any way, without the need for prior notice and / or warning.

This report and comments, prepared for the purpose of providing information in general, comprehensive information,

Since it does not contain any commitment of Efor Forex in any way and in any way, the decisions to be taken, the results to be reached, the transactions to be carried out and any risks that may occur will be their own and will be exclusive to these persons. For this reason, this report, comments and information on the basis of the decisions to be taken by private and / or legal persons, the results to be reached, all kinds of material and moral damages, loss of profit, loss of profit, under whatever name the concerned parties or third parties Efor Forex and its employees will not be liable for any direct and / or consequential damages and losses, and the concerned parties do not have the right to claim any compensation from Efor Forex and its employees under any name whatsoever for the damages incurred / to be incurred. they know and accept. This report, comment and the information contained in the "investment advisory" service and / or has no activity; people and institutions who want to receive investment consultancy services,

It is obligatory to contact the institutions and organizations authorized to provide the service and to receive this service in return for a contract. The comments and recommendations contained herein are based on the personal opinions of those who have made comments and recommendations. Since these opinions are generally arranged within the scope of general investment consultancy activity and do not contain personal reports, comments and recommendations, they may not be appropriate for your financial situation and risk and return preferences. Therefore, making an investment decision based solely on the information contained herein may not produce results in line with your expectations.