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## MARKET NOTES – 12.01.2021

- German Chancellor Angela Merkel said that strict quarantine measures could continue until the end of March if the authorities fail to contain the rapidly spreading virus.
- The European Union official announced that the AstraZeneca vaccine could be distributed throughout Europe by mid-February.
- The President of the German Industry Federation Russwurm, stated that there is a great uncertainty about the pandemic and that they expect an increase of 3.5 percent in GDP this year.
- According to the statement of the British Prime Ministry Spokesperson, the negotiations for a memorandum of understanding for cooperation in financial services between the UK and the European Union will begin this week.
- Company defaults in China are expected to exceed a record \$ 30 billion this year, according to estimates by China Merchants Securities Co.
- After the Congress events, it was announced that Deutsche Bank decided not to do business with companies in which Trump is a partner.
- Dollar index moved between 90.29-90.60 today, the last level is 90.47.
- Bitcoin is traded in the range of 32,572-36,598 today, the last transaction price is 32,991.
- EUR / USD traded in the range of 1.2139-1.2179 today, the last trade price is 1.2145.
- GBP / USD traded in the range of 1.3505-1.3606 today, the last trade price is 1.3594.
- USD / TRY traded in the range of 7.4240-7.5182 today, the last transaction price is 7.5020.
- The rise in oil prices continues. Last transactions are executed at 52.55 in crude oil and 56.11 in brent oil.

The downward movement in indices in Europe continues today. DAX is down 0.37%, FTSE 100 is down 0.83% and CAC 40 is down 0.42%.

The US markets have a slight drop. Dow Jones is down 0.23%, S&P 500 is down 0.23% and Nasdaq is down 0.07%.

## XAU/USD

Today, the trading range is 1.841-1.863, while the last transaction price is 1.841. Resistance levels 1.866 and 1.880, support levels 1.840 and 1.817.

**RESISTANCE 1 / 1.866    RESISTANCE 2 / 1.880**  
**SUPPORT 1 / 1.840    SUPPORT 2 / 1.817**



## DAX

Today the trading range is 13.915-14.008, the last level is 13.885. Resistance levels 14.075 and 14.100, support levels 13.900 and 13.798.

**RESISTANCE 1 / 14.075    RESISTANCE 2 / 14.100**  
**SUPPORT 1 / 13.900    SUPPORT 2 / 13.798**



• All the latest market values in the report refer to the values at the time of writing.



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