



DAILY MARKET ANALYSIS –13.01.2021

Agenda and Markets Overview

- The US House of Representatives adopted a non-binding resolution urging Vice President Pence to impeach Trump by invoking 25th Amendment. Mike Pence has previously announced that he will not invoke 25th Amendment.
- Trump reiterated that his dismissal would pose a tremendous danger to the United States, and that he had no responsibility in the Capitol Hill raid.
- Joe Biden is expected to reveal details about the anticipated new stimulus package this week.
- Boston Fed Chairman Eric Rosengren exhibited an optimistic outlook for the US economy. Pointing out that financial conditions continue to be supportive, Rosengren predicted a strong recovery especially in the second half of the year.
- In a statement made by the US State Department, it was announced that due to the transition process of elected President Joe Biden, all travels for this week, including the European trip of Secretary of State Mike Pompeo, were canceled.
- Youtube restricted uploading videos from Trump's channel for 1 week. It also blocked comments on Trump's channel indefinitely.
- It is stated that Biden plans to appoint Gary Gensler as the head of the SEC, one of the institutions responsible for the supervision and regulation of capital markets, and the name Gensler will mean tighter regulation and supervision on Wall Street.
- CDC imposes a Covid-19 test requirement on all passengers entering the USA by air.
- In China, due to the increasing Covid-19 cases, pandemic measures began to be taken in more regions.
- It was announced that China's Sinovac vaccine was 50.38% effective in tests conducted in Brazil.
- Deutsche Bank expects USD / TRY parity to remain below 7.50 and CBRT to increase interest rates by 100 basis points in the first quarter.
- Iraq's largest oil refinery started production after an interval of 7 years, it was announced that the refinery would produce 70,000 barrels per day.
- American Petroleum Institute crude oil inventories fell by 5,821 million barrels, much higher than expected, the expectation was -2,700 million barrels, the previous data was -1,663 million barrels.
- Dollar index moved between 89.99-90.60 yesterday and closed at 90.06. Today last level is 89.96.
- Bitcoin was traded in the range of 32,572-36,598 yesterday, closing was 34,076. The last transaction price today is 33,495.
- GBP / USD parity was traded in the range of 1.3504-1.3671 yesterday, while the closing was 1.3663. Today, the last transaction price is 1.3679.
- Oil prices rose to the highest level in the last 11 months, with the American Petroleum Institute's crude oil stocks declining by 5,821 million barrels, far above the expectations. Crude oil is traded at 53.78 and Brent oil at 57.26.

Stock Markets

The downward movement in the European markets continued yesterday. DAX dropped 0.08%, FTSE 100 0.65% and CAC 40 0.20%. In the futures market, DAX is up 0.03% and FTSE 100 is up 0.09%.

Indices in the USA were closed with slight premiums with expectations of a new fiscal stimulus package despite the short-term risks in domestic politics. Dow rose 0.19%, S&P 500 0.04% and Nasdaq 0.28%. In the futures market, Dow is up 0.15%, S&P 500 is up 0.13%, and Nasdaq is up 0.22%.

There are mixed performances in Asian markets. Nikkei is up 1.05%, Hang Seng is down 0.09% and Shanghai is down 0.36%.

XAU/USD

With the pause of the dollar index's upward movement and the expectations of additional stimulus package expected in the USA, Gold turned its direction up. Yesterday, the trading range was 1.837-1.864, closing was 1.855. The last transaction price today is 1.860. Resistance levels 1.865 and 1.882, support levels 1.842 and 1.820.

RESISTANCE 1 / 1.865 RESISTANCE 2 / 1.882

SUPPORT 1 / 1.842 SUPPORT 2 / 1.820



DAX

Yesterday, the trading range was 13,871-13,999, closing was 13,925. In futures market, the index is up 0.03%. Resistance levels 14.075 and 14.100, support levels 13.900 and 13.770.

RESISTANCE 1 / 14.075 RESISTANCE 2 / 14.100
SUPPORT 1 / 13.900 SUPPORT 2 / 13.770



EUR/USD

Yesterday, the trading range was 1.2136-1.2211, and the closing was 1.2207. The last transaction price today is 1.2214. Resistance levels 1.2225 and 1.2250, support levels 1.2125 and 1.2071.

RESISTANCE 1 / 1,2225 RESISTANCE 2 / 1,2250
SUPPORT 1 / 1,2125 SUPPORT 2 / 1,2071



USD/TRY

Yesterday trading range was 7.4194-7.5248, and closing was 7.4482. The last transaction price today is 7.4502. Resistance levels 7.5032 and 7.5117, support levels 7.3778 and 7.3430.

RESISTANCE 1 / 7,5032 RESISTANCE 2 / 7,5117

SUPPORT 1 / 7,3778 SUPPORT 2 / 7,3430



- All the latest market values in the report refer to the values at the time of writing.

ECONOMIC CALENDAR

Date	Country	Time	Data	Forec.	Prev.	Imp.
Jan 13, Wed	Turkey	10:00	Industry production - %	9,60	10,20	*
	Turkey	10:00	Retail sales - MoM - %		4,20	**
	Turkey	10:00	Retail sales - YoY - %		12,00	**
	Eurozone	13:00	Industry production - MoM - %	0,20	2,10	*
	Eurozone	13:00	Industry production - YoY - %	-3,30	-3,80	*
	USA	16:30	Core CPI - MoM - %	0,10	0,20	***
	USA	16:30	Core CPI - YoY - %	1,60	1,60	**
	USA	16:30	CPI - MoM - %	0,40	0,20	**
	USA	16:30	CPI - YoY - %	1,30	1,20	*
	USA	18:30	Crude oil inventories - K	-2266,00	-8010,00	***



LEGAL DISCLAIMER: The texts, information and graphics in this report and the comments are the first sources available in good faith and their accuracy, validity and effectiveness, in short, in any form, form and name, without constituting any guarantee, guarantee, and only information on the basis of any decision. Compiled in order to obtain. From the comments in these reports; Efor Forex and its employees are not responsible for any damages that may arise in matters such as missing information and / or updates. Efor Forex can change and / or eliminate such information and recommendations at any time, in no way and in any way, without the need for prior notice and / or warning.

This report and comments, prepared for the purpose of providing information in general, comprehensive information,

Since it does not contain any commitment of Efor Forex in any way and in any way, the decisions to be taken, the results to be reached, the transactions to be carried out and any risks that may occur will be their own and will be exclusive to these persons. For this reason, this report, comments and information on the basis of the decisions to be taken by private and / or legal persons, the results to be reached, all kinds of material and moral damages, loss of profit, loss of profit, under whatever name the concerned parties or third parties Efor Forex and its employees will not be liable for any direct and / or consequential damages and losses, and the concerned parties do not have the right to claim any compensation from Efor Forex and its employees under any name whatsoever for the damages incurred / to be incurred. they know and accept. This report, comment and the information contained in the "investment advisory" service and / or has no activity; people and institutions who want to receive investment consultancy services,

It is obligatory to contact the institutions and organizations authorized to provide the service and to receive this service in return for a contract. The comments and recommendations contained herein are based on the personal opinions of those who have made comments and recommendations. Since these opinions are generally arranged within the scope of general investment consultancy activity and do not contain personal reports, comments and recommendations, they may not be appropriate for your financial situation and risk and return preferences. Therefore, making an investment decision based solely on the information contained herein may not produce results in line with your expectations.