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## MARKET NOTES – 13.01.2021

- Since the drop in late March, S&P 500 and Dow Jones have both increased nearly 70%, and the Nasdaq has risen over 80%. Goldman Sachs Chief Economist Jan Hatzius said market valuations could stop "steadily rising" and stocks could retreat soon.
- In the US, after Vice President Pence refused to impeach Trump by invoking 25<sup>th</sup> Amendment, the Democrats started the process for impeachment. This will be the second impeachment that Trump will face during his presidency.
- European Central Bank (ECB) President Christine Lagarde said that the bank's latest projections of economic growth in the Eurozone are "very clearly still valid" despite the increase in coronavirus cases and recent quarantine measures.
- While the US Energy Information Administration revised its oil price forecasts upwards, it predicted that crude oil prices for 2021 will be 52.7 dollars per barrel.
- It was stated that Facebook and other tech giants may face a series of lawsuits regarding data privacy in Europe in the near future.
- It is predicted that the state of emergency declared in Tokyo and 3 different regions within the scope of pandemic measures in Japan will have a limited impact on the economy. However, it has been reported that 7 more states will be included in the state of emergency practice in 4 states as part of the fight against the Covid-19 outbreak in Japan. According to government data, 11 states in total that will be covered by the state of emergency account for about 60 percent of the total production of the country's economy.
- Corn futures contracts hit the highest in more than seven years as reduced supplies in the US threaten world food prices. Prices have risen 8% since Monday's close, the biggest 2-day rise since 2012.
- Dollar index moved between 89.89-90.37 today, the last level is 90.29.
- Bitcoin was traded in the range of 32,451-35,234 today, the last transaction price is 34,236.
- EUR / USD traded today in the range of 1.2155-1.22223, the last trade price is 1.2165.
- GBP / USD traded between 1.3654-1.3701 today, last trade price is 1.3647.
- USD / TRY traded in the range of 7.4050-7.4750 today, the last transaction price is 7.4080.
- The direction of oil prices, which started today with an increase, turned down. Transactions are executed at 52.76 in crude oil and 55.98 in Brent oil.

There are mixed performances in European markets. DAX is up 0.24%, FTSE 100 is down 0.03% and CAC 40 is up 0.33%.

Indices in the USA are slightly down. Dow Jones is down 0.17%, S&P 500 is down 0.17% and Nasdaq is down 0.04%.

## XAU/USD

Today, the trading range is 1.849-1.862, while the last transaction price is 1.858. Resistance levels 1.865 and 1.882, support levels 1.842 and 1.820.

**RESISTANCE 1 / 1.865    RESISTANCE 2 / 1.882**  
**SUPPORT 1 / 1.842    SUPPORT 2 / 1.820**



## DAX

Today the trading range is 13.870-13.961, the last level is 13.958. Resistance levels 14.075 and 14.100, support levels 13.900 and 13.798.

**RESISTANCE 1 / 14.075    RESISTANCE 2 / 14.100**  
**SUPPORT 1 / 13.900    SUPPORT 2 / 13.798**



• All the latest market values in the report refer to the values at the time of writing.



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